



BANDERA GOLD LTD.

BANDERA CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

Edmonton, AB-September 1, 2017-Bandera Gold Ltd. ("Bandera") (TSXV:BGL) announced today that it has closed the first tranche of its non-brokered private placement for proceeds of \$80,000. The first tranche of the private placement consisted of the issuance of 1,600,000 units with each unit consisting of one common share and a half-warrant. Each whole warrant entitles the holder to purchase an additional common share at a price of \$0.08 per share on or before August 31, 2019.

Insiders of Bandera subscribed for a total of 1,140,000 units on the first tranche of the private placement.

The securities issued pursuant to the first tranche of the private placement have a hold period expiring January 1, 2018.

On Behalf of the Board

Peter Gommerud
CEO

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