



BANDERA GOLD LTD.

BANDERA CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT

Edmonton, AB-November 30, 2017-Bandera Gold Ltd. ("Bandera") (TSXV:BGL) announced today that it has closed the second and final tranche of its non-brokered private placement for proceeds of \$9,000. The second tranche of the private placement consisted of the issuance of 180,000 units with each unit consisting of one common share and a half-warrant. Each whole warrant entitles the holder to purchase an additional common share at a price of \$0.08 per share on or before November 30, 2019.

The securities issued pursuant to the first tranche of the private placement have a hold period expiring March 31, 2018.

On Behalf of the Board

Peter Gommerud
CEO

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