

PRESS RELEASE

October 09, 2018

JAEGER RESOURCES CORP. ANNOUNCES COMMENCEMENT OF EXPLORATION PROGRAM AT ITS TAYLOR BROOK ZINC - LEAD PROPERTY IN NEW BRUNSWICK

Jaeger Resources Corp. (TSX - V: JAEG) is pleased to announce continuing progress on the exploration program at its Taylor Brook project in the Bathurst Camp, New Brunswick. The Company has received the necessary work permits and has begun line cutting over the northwest section of the property in preparation for a Max Min and IP geophysical survey. This survey will define in more detail the extents of the anomaly reported by an earlier geophysical survey in 1996. Work progress will be reported in future news releases.

The purpose of this geophysical survey is as follows:

- Locate and map linear structures.
- Define in better detail the known mineralized zones.
- Locate new mineralized zones and prospects.
- Define drilling targets.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors a superior return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further company and technical information, please visit the Company's website at www.jaegerresources.com .

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

ON BEHALF OF THE BOARD OF DIRECTORS

"Bruce W. Downing"

Bruce W. Downing, M.Sc., P.Geo, Hon.FEC

CEO

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Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.