

JAEGER RESOURCES CORP. ANNOUNCES COMPLETION OF MAXMIN GEOPHYSICAL SURVEY EXPLORATION PROGRAM AT ITS TAYLOR BROOK ZINC – LEAD PROPERTY IN NEW BRUNSWICK

Jaeger Resources Corp. (TSX – V: JAEG) is pleased to announce the completion of the horizontal loop electromagnetic (HLEM) geophysical survey. This survey defined in more detail the extents of an anomaly reported in earlier geophysical surveys.

There appears to be a good match of the results showing a single, folded conductor that is also partially consistent with the induced polarization (IP) results. The conductor extends from the previous HLEM survey area onto the new survey area and confirms the known zone but which will need further follow up in order to determine the extents, especially as it may have a deeper zone.

The recommendation would be to do more and deeper electromagnetic (EM) surveys (e.g. borehole EM and a large, fixed-loop TEM survey) and extend the survey at least 500m to the east to cover the area where there is anomalous IP and HLEM anomalies. In follow up to the HLEM anomaly, a downhole EM survey is recommended to determine the location of the sulphide zones and their correlation with the previous dipole-dipole IP survey. A deep pole-dipole IP survey is warranted or mise la masse geophysical survey. The grid is further skewed northwest and would test the conductor coupling effect.

A very low frequency (VLF) and magnetic geophysical survey will be conducted over the new grid in order to map geological structures and aid in geological and geophysical interpretations.

The purpose of these geophysical surveys is as follows:

- Locate and map linear structures.
- Define in better detail the known mineralized zones.
- Locate new mineralized zones and prospects.
- Define drilling targets.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors a superior return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release of February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,
"Bruce W. Downing"
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Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.