



**JAEGER RESOURCES CORP.
CLARIFICATION OF POSTING ON STOCKHOUSE.COM**

Edmonton, AB-July 24, 2020- Jaeger Resources Corp. (the “Company”) (TSXV:JAE) is aware of a post that was dated July 23, 2020, on Stockhouse.com which purports to a Jaeger Resources land package located in the Walker Lane area of western Nevada next to Blackrock Gold Corp. Jaeger Resources does NOT own, control, nor is in the process of acquiring any land package as referenced in this post. This post is completely misleading and not correct.

Jaeger Resources Corp. takes no responsibility for any trading in the Company’s common shares that may be a result of this post.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company which has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company’s website at www.jaegerresources.com.

On Behalf of the Board,

“Bruce W. Downing”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)

CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Stockhouse post.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.