



Jaeger Resources Announces Changes to Board of Directors

Edmonton, AB- August 12, 2020 - Jaeger Resources Corp. (the “Company”) (TSXV:JAE) is pleased to announce that Mr. Mike Robb, PE, has been appointed to the Board of Directors of Jaeger Resources Corp.

Mr. Robb has 46 years of international mining experience, with extensive experience in the areas of management, design, construction and operations. He is currently an Independent Consulting Engineer providing management and mining engineering services to firms worldwide and a Director of Stratabound Minerals Corp. He is a graduate of the University of Idaho, a Registered Professional Engineer in Arizona, Maine, Nevada and New Mexico and has authored nine technical papers and is co-author of one patent and one reference book. He is a Registered Member of the SME, a member of the Professional Engineers Examination committee and a Qualified Person as defined by NI 43-101. He is a retired U.S. Marine Corps Reserve Colonel.

Mr. Peter Gommerud is retiring as a director of the Company but will remain as a consultant. Jaeger thanks Peter for his years of service, having been a Director for over 15 years, including 1 year as the CEO.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company’s website at www.jaegerresources.com.

“Bruce W. Downing”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC (Hon.)

CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the changes to the board of directors.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.