



## **JAEGER RESOURCES CORP. ANNOUNCES PETROGRAPHIC STUDY AT ITS TAYLOR BROOK ZINC – LEAD – SILVER – COPPER PROPERTY IN NEW BRUNSWICK**

**Jaeger Resources Corp.** - September 15, 2020 (TSX – V: JAEG) is pleased to announce preliminary results and interpretations of a petrographic study on selected samples of drill core and outcrops from the Taylor Brook Property in New Brunswick. This is in conjunction with the lithogeochemical – geometallurgical study as reported in the February 26, 2020 news release.

Petrographic studies indicate the presence of similar rock types and mineralization to that of the Stratmat Deposit which is six km west of the Taylor Brook Deposit. This also suggests that mineralization at Taylor Brook is part of a large district-wide system, albeit structurally divided.

This study also discovered the presence of sulphosalt (tennantite/tetrahedrite) which had not been previously observed. Magnetite was identified in the meta volcanic unit (diabase - gabbro) which is indicative of the high magnetics derived from the magnetometer survey which can be easily mapped (see magnetic map on website [www.jaegerresources.com/projects/#taylor-7](http://www.jaegerresources.com/projects/#taylor-7)).

This study provided additional information on the lithologies and types of alteration associated with various property structures and mineralized intercepts of economic interest as well as to compare these to known deposits in the Bathurst Mining Camp.

In addition to this study, the nature and style of both mineralization and gangue material must be considered in order to determine their impact on geological interpretation, metallurgical process, recovery, disposal, metal leaching and water quality.

### **Additional highlights of the study include the following interpretations:**

- Identification of lithologic units: silicic clastic volcanics of possible dacite composition, exhalite, volcanoclastic sediment (meta-ash tuff), meta-mafic (diabase), fragmental / foliated semi-massive to massive sulphide unit.
- Pervasive sericitic alteration.
- Carbonate is of possible dolomite – ankerite composition.
- Clay material such as sericite (illite / muscovite) is pervasive throughout the units. High concentrations of clay material can impact geophysical interpretations (i.e. induced polarization) and mineral processing.

- Non-mineralized and mineralized units are generally medium grained. This is an important aspect for mineral processing.
- Mineralogy of non-mineralized volcanic units is predominantly quartz, plagioclase, chlorite, sericite with lesser amounts of K-feldspar. Accessory minerals in the non-mineralized samples consist of apatite, rutile, ilmenite.
- Mineralogy of the meta-mafic (diabase) unit is plagioclase (possible oligoclase composition), chlorite, amphibole with accessory magnetite and carbonate.
- Mineralogy of mineralized units is predominantly quartz, sericite, sulphides with lesser amounts of biotite, chlorite, carbonate.
- Sulphide mineralogy is pyrite, sphalerite and galena with lesser amounts of chalcopyrite, sulphosalt (possibly tennantite/tetrahedrite), and trace amounts of marcasite and arsenopyrite.
- Textures of the mineralized samples suggest remobilization and recrystallization, possibly with re-concentration of base metals.
- No magnetite identified in mineralized section.
- No graphite identified to date.
- Ag content correlated to As and Sb suggests it may be in tetrahedrite/tennantite.
- Tin, indium and barium are enriched in the mineralized samples.

Photomicrographs of selected samples are shown on the Company's website [www.jaegerresources.com](http://www.jaegerresources.com) (Picture Gallery).

Additional sampling of drill core and outcrops over the property for further lithogeochemical and geometallurgical work (including petrographic) is ongoing.

The thin section preparation was carried out by Vancouver Petrographics (Fort Langley, BC) and the petrographic report was prepared by Dr. Craig Leitch (Salt Spring Island, BC).

### **About Jaeger Resources Corp.**

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release of February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at [www.jaegerresources.com](http://www.jaegerresources.com).

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

“Bruce W. Downing”

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**Notice Regarding Forward-Looking Statements**

*This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations, or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.*

*Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations, and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations, or intentions will prove to be accurate.*