



JAEGER RESOURCES CORP. ANNOUNCES COMPLETION OF ITS GEOPHYSICAL SURVEYS AT ITS TAYLOR BROOK ZINC – LEAD – SILVER – COPPER PROPERTY IN NEW BRUNSWICK

Edmonton, Alberta, – September 17, 2020 - Jaeger Resources Corp. (TSX – V: JAEG) (“**Jaeger**” or the “**Company**”) is pleased to announce the completion of its Very Low Frequency (VLF), Horizontal Loop Electromagnetic (HLEM) and magnetometer geophysical surveys on its Taylor Brook Property in New Brunswick.

Approximately 40 km of new grid has been completed and was designed to cover areas of the new claims (9229, 9381) which were staked in 2019 and 2020 to cover the open and under-explored ground between the Taylor Brook Property and the Stratmat Deposit. This area has the potential for the discovery of new mineralized zones and has not been explored since 1996-7. The grid and claims are shown on the Company website.

Exploration over this new grid consisted of VLF and magnetometer geophysical surveys which have now been completed. The VLF and magnetometer maps are posted on the Company website. The HLEM survey was conducted over selected VLF anomalies interpreted from earlier geophysical surveys conducted in 2019 and 2020. A partial HLEM survey was conducted in 2018 over the Taylor Brook Property and has now been completed. The geophysical data has been forwarded to the Company’s geophysicist for evaluation and recommendations.

From a preliminary review, there appear to be several VLF and magnetitic anomalous areas at the western edge of the grid that may have to be followed up, which would entail additional line cutting and grid extension.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release of February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver – copper property in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.