



JAEGER RESOURCES EXTENDS CLOSING OF FINANCINGS

Edmonton, AB-November 2, 2020 - Jaeger Resources Corp. (the “Company”) (TSXV:JAEG) announced today that it has received the approval of the TSX Venture Exchange to extend the closing date of its non-brokered private placement and non-brokered flow-through private placement to on or before November 30, 2020.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a junior Canadian exploration company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. The Company has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company information, please visit the Company’s website at www.jaegerresources.com.

On Behalf of the Board,

“*Bruce W. Downing*”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations, or intentions regarding the future, including but not limited to, statements regarding the Financings.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations, and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations, or intentions will prove to be accurate.