



JAEGER RESOURCES CLOSES FINANCINGS

Edmonton, AB-November 27, 2020 - Jaeger Resources Corp. (the “Company”) (TSXV:JAEG) is pleased to announce today that it has closed its non-brokered private placement for gross proceeds of CDN\$57,840 by issuing 1,446,000 units at a price of CDN\$0.04 per unit. Each unit consists of one common share and one warrant. Each warrant entitles the holder to purchase one additional common share at \$0.08 on or before November 27, 2022.

The Company has also closed its non-brokered flow-through private placement for gross proceeds of CDN\$69,000 by issuing up to 1,380,000 flow-through units at a price of CDN\$0.05 per unit. Each unit consists of one flow-through common share and one warrant. Each warrant entitles the holder to purchase one additional common share at \$0.10 on or before November 27, 2022.

Commissions of \$2,400 were paid on the private placements. The securities issued pursuant to the private placement have a hold period expiring March 28, 2021.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company information, please visit the Company’s website at www.jaegerresources.com.

On Behalf of the Board,

“Bruce W. Downing”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
CEO

For further information please contact:
Bruce Downing, CEO (604) 613-2150 or
Don Bossert, CFO (780) 465-4129
info@jaegerresources.com
www.jaegerresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations, or intentions regarding the future, including but not limited to, statements regarding the financings.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations, and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.