



JAEGER RESOURCES CORP. ANNOUNCES DATA EXCHANGE

Edmonton, AB – December 2, 2020 - Jaeger Resources Corp. (“Jaeger”) (TSXV:JAEG) is pleased to announce that through a Memorandum of Understanding with Trevali Mining Corp. certain data will be shared regarding Jaeger’s Taylor Brook Property and Trevali’s Stratmat Property.

The Taylor Brook Deposit model has some similarities to that of Stratmat’s Boundary Deposit. The Boundary Deposit was mined from 1989 to 1993 as both open pit and underground operations. The VLF signature of the Boundary Deposit appears to be similar to that of the Taylor Brook Deposit. In addition to this, the Stratmat “Shear Zone” is continuous onto the Taylor Brook Property and there are many similar geophysical anomalies that warrant further investigation. Owing to similarities in geology, structures, and geophysical signatures, data co-operation is mutually beneficial.

The Bathurst Mining Camp is not so much a single zinc-lead-silver-copper deposit but a region with multiple potential deposits staggered along local and regional prospective horizons.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company information, please visit the Company’s website at www.jaegerresources.com.

On Behalf of the Board,

“Bruce W. Downing”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the data exchange.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.