



**JAEGER RESOURCES CORP. ANNOUNCES INTERPRETATION OF ITS  
GEOPHYSICAL SURVEYS AT ITS TAYLOR BROOK ZINC – LEAD – SILVER –  
COPPER PROPERTY IN NEW BRUNSWICK**

**Edmonton, Alberta, – April 29, 2021 - Jaeger Resources Corp.** (TSX – V: JAEG) (“**Jaeger**” or the “**Company**”) is pleased to announce the interpretation of its Very Low Frequency (VLF), Horizontal Loop Electromagnetic (HLEM) and Magnetometer geophysical surveys on its Taylor Brook Property in New Brunswick. The interpretation report was supplied by Mr. David Bingham, PGeo., Saskatoon, Saskatchewan.

The interpretation of the geophysical data has greatly increased the geological understanding of the Taylor Brook Property which indicates that the area has potential for the discovery of new mineralized zones.

The interpreted VLF-EM map is shown on the Company website ([www.jaegerresources.com](http://www.jaegerresources.com)). The VLF data was Fraser filtered as well as being de-spiked with a small low pass filter (smoothing) applied. Many VLF conductor trends are shown and picks were made for each conductor axis. The relative VLF anomaly amplitudes were plotted as proportionally sized symbols. Strong VLF-EM anomalies are also associated with the mineralized area (Taylor Brook Deposit).

A tilt derivative map of the magnetic data is shown on the Company website. One of the major positive features of the tilt derivative is that it is very effective in allowing anomalies to be traced out along strike. A major northwest – southeast trending magnetic structural linear is indicated in the magnetic map. This magnetic linear is mapped as gabbro. The major east – west trending magnetic linear represents a gabbro dike.

The drill holes of the Taylor Brook Deposit appear to flank a magnetic anomaly. Strong VLF-EM and HLEM anomalies are also associated with the mineralized area. Based on these results, further target areas can be based on the initial VLF surveys and should be followed up with a HLEM (MaxMin) survey.

A newly-interpreted geophysical map by the Company of the Taylor Brook Property indicates several VLF anomalies coincide with those on Trevali’s Stratmat Property. The Company anticipates extending the grid westward to the Trevali – Jaeger claim boundary and conducting VLF, magnetometer and HLEM geophysical surveys. This interpretation has identified four kilometres of relatively under explored ground on the Company’s claims that is along strike from the Stratmat Deposit.

## About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at [www.jaegerresources.com](http://www.jaegerresources.com).

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

Bruce W. Downing, M.Sc., P. Geo, FGC, FEC (hon)  
CEO  
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Not for release in the United States.

### **Notice Regarding Forward-Looking Statements**

*This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.*

*Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.*