



JAEGER RESOURCES CORP. EXPLORATION UPDATE

Edmonton, AB – July 7, 2022 - Jaeger Resources Corp. (the “Company”) (TSXV:JAEG) is pleased to announce the approval of a New Brunswick Junior Mining Assistance Program grant of \$10,000 for the Taylor Brook zinc – lead – silver – copper Property in New Brunswick. This grant will be used for the exploration program of line cutting, magnetometer and VLF geophysical surveys and geological mapping on the newly staked claims (see press release December 20, 2021). This grant implies the importance of exploration to the government and communities of New Brunswick.

Jaeger has also received the work permit for the exploration program on the property. It is anticipated that the line cutting will start in July followed by the magnetometer and VLF geophysical surveys. Geological mapping will follow.

Jaeger is also pleased to announce the final completion of a Horizontal Loop Electromagnetic (HLEM) geophysical survey on its Taylor Brook Property in New Brunswick. This survey was conducted in order to better define a strong VLF conductor (see press releases of December 15, 2021 and June 2, 2022). An additional two grid lines (L3100W and L3400W) have been recently surveyed (see website maps for location of grid lines at www.jaegerresources.com).

The Company’s consulting geologist is presently field mapping the four lines of HLEM survey as well as locating and following a pyritic mineralized horizon that was mapped in 1998. This pyritic outcrop / conductor was referenced in the June 2, 2022 press release. Mapping will include outcrop sampling for lithogeochemical purposes.

Jaeger will be following up on the scandium exploration project in British Columbia in August (see press release of April 19, 2022). The scandium project in New Brunswick is ongoing when the consulting geologist is available.

The Company’s CEO visited a placer gold and mineral property in British Columbia in early June on behalf of a prospector. Sampling of outcrops was undertaken. Analytical results will be reported when received.

Management at Jaeger Resources has an open-minded approach of creating and using new ideas and techniques for exploration and development.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – silver – copper property in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
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Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.