



JAEGER RESOURCES TO COMMENCE TRADING ON NEX BOARD OF TSX VENTURE EXCHANGE

Edmonton, AB – August 31, 2022 - Jaeger Resources Corp. (the “Company”) (TSXV:JAEG) announced today that the Company is transferring its listing from Tier 2 of the TSX Venture Exchange to the NEX board of the same exchange. The Company’s common shares will commence trading on NEX at the opening of business on September 2, 2022 under the trading symbol JAEG.H.

The board of directors anticipated that due to the uncertainty of the market to raise sufficient funds at present for a major exploration program and to minimize expenditures and requirements regarding the TSX Venture Exchange policies that it was in the best interest of the Company to transfer to the NEX board. When markets improve, the Company will review the situation at that time.

The Company will continue with exploration on its Taylor Brook Property located in New Brunswick and will also identify and evaluate other mineral projects for acquisition and exploration (see press release dated July 7, 2022).

At the annual and special meeting of shareholders of the Company held on August 3, 2022, the resolutions at the meeting consisted of the following: (1) electing all director nominees, as listed in the management information circular dated June 29, 2022, to the board of directors of the company; (2) reappointing Saturna Group Chartered Accountants LLP, Vancouver, as auditor of the company for the ensuing year and authorization of the directors to fix the auditor's remuneration; and (3) approval of the company stock option plan. There were a total of 19,477,437 (33.9%) of the company's issued and outstanding common shares represented at the meeting.

Russel Renneberg has accepted the role as chairman of the board, Bruce Downing as chief executive officer and Don Bossert as chief financial officer and corporate secretary. Russel Renneberg, Don Bossert and Mike Robb are members of the company's audit committee with Mr. Renneberg as chair.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook

zinc – lead – silver – copper property in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

On Behalf of the Board

“Bruce W. Downing”

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
CEO, Jaeger Resources Corp.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.