



JAEGER RESOURCES CORP. ANNOUNCES TAYLOR BROOK SUMMER FIELD EXPLORATION UPDATE

Edmonton, AB – October 25, 2022 - Jaeger Resources Corp. (the “Company”) (TSXV:JAE.G.H) is pleased to provide an update on its Taylor Brook zinc – lead – silver – copper exploration program in the Bathurst Mining Camp, New Brunswick (see also press releases dated July 7 and June 2, 2022).

The Company’s consulting geologist conducted a brief field mapping and sampling program at its Taylor Brook property. This program was designed to follow up on the previously known sulphide mineralization. Outcrop is limited, however several new areas of mineralized rock were discovered. Mineralization was predominantly pyrite in silicified rhyolites. The lithochemical elements to note are aluminum, titanium and barium which can indicate proximity to base metal mineralization (see press release dated February 26, 2020). Updated barium and Taylor Brook Index maps are shown on the Company website www.jaegerresources.com (see Taylor Brook project). These maps show the continuum of mineralization associated with the strong VLF anomaly as shown on the Fraser filter contour VLF map on the website. This is approximately 3300 metres in strike length and is associated with a major linear structure.

One mineralized sample reported >10,000 ppm zinc and 3.4 ppm indium. Previous sampling has shown that the Taylor Brook deposit has anomalous indium concentrations which is now considered a critical element in short supply in North America. Indium is associated with Trevali Mining Corporation’s Stratmat deposit and was a resource at the Brunswick 12 and Heath Steele deposits. In order to fully define this potential indium resource associated with the zinc mineralization, diamond drilling will need to be done.

Line cutting and a VLF geophysical survey have been completed on the new claims (see press releases dated December 2021 and July 7, 2022). The magnetometer survey is anticipated to be completed in November and the results will be reported then.

Management at Jaeger Resources has an open-minded approach of creating and using new ideas and techniques for exploration and development.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook

zinc – lead – silver – copper property in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

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Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Exploration Update.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.