



JAEGER RESOURCES CORP. ANNOUNCES AN UPDATE AT ITS TAYLOR BROOK ZINC – LEAD – SILVER – COPPER PROPERTY IN NEW BRUNSWICK

Edmonton, Alberta, – February 22, 2023 - Jaeger Resources Corp. (CVE: JAEG.H) (“**Jaeger**” or the “**Company**”) is pleased to announce the completion of the Very Low Frequency (VLF) and magnetometer geophysical surveys on its Taylor Brook Property in New Brunswick. These surveys were conducted over the newly established grid (20.35 kms) covering the recently staked claim #10264 (see press release dated December 20, 2021). This recently surveyed area has not been explored in any detail and was a follow-up of the exploration work conducted in 2021 (see press release dated December 15, 2021).

Due to the late completion of the survey, the anomalous areas were not field-prospected and mapped in detail because of snow cover.

The updated VLF and magnetometer maps together with the grid-claims map are posted on the Company website (www.jaegerresources.com).

New and untested magnetometer and VLF anomalies which have been delineated over the Taylor Brook Property have the potential for discovering new and additional zinc – lead – silver – copper zones. This style of geophysical characteristics appears similar to Trevali Mining Corporation’s Stratmat deposit located approximately six kms to the southwest of Taylor Brook.

No major drilling has been conducted on the Taylor Brook Property since 1996 and the Company believes that the majority of the previous 1995/1996 drilling may have been in the wrong direction. As a result of the recent geophysical surveys and data compilation that have been carried out, a newer interpretation of the geology of the deposit is evolving.

A newly-interpreted geophysical map of the Taylor Brook Property by the Company indicates several VLF anomalies coincide with those on Trevali’s Stratmat Property. This interpretation has identified four kilometres of relatively under-explored ground on the Company’s claims that is along strike from the Stratmat deposit. The interpreted VLF-EM and magnetic maps are shown on the Company website (see press release dated November 22, 2021).

This work together with the lithogeochemical surveys indicate numerous geological indicators with the potential for further discoveries.

The Taylor Brook area is not so much a single zinc-lead-silver-copper deposit but a property with additional potential deposits.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release dated February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver – copper property in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.