



EXECUTIVE OFFICE

9320-49 Street
Edmonton, AB T6B 2L7

**NOTICE OF AN ANNUAL GENERAL MEETING OF
COMMON SHAREHOLDERS OF JAEGER RESOURCES CORP.**

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of holders of common shares of Jaeger Resources Corp. (the "Corporation") will be held at 400-837 West Hastings Street, Vancouver, BC V6C 3N6, at 10:00 a.m. (Pacific Time - PST) on January 13, 2025, for the following purposes.

1. To receive the audited financial statements of the Corporation for the fiscal year ended November 30, 2023.
2. To elect the board of directors for the ensuing year and fix the number of the directors to four.
3. To appoint Saturna Group Chartered Accountants LLP as the auditors of the Corporation for the ensuing year and to authorize the board of directors to fix their remuneration.
4. To consider and if thought appropriate to approve the Stock Option Plan.
5. To transact such other business as may be properly brought before the Meeting or any adjournment(s) thereof

DATED at the City of Vancouver, in the Province of British Columbia, this 13th day of December 2024

BY ORDER OF THE BOARD OF DIRECTORS

"ALSON NIU"

**ALSON NIU
CEO**

IMPORTANT

It is desirable that as many shares as possible be represented at the meeting. If you do not expect to attend and would like your shares represented, please complete the enclosed instrument of proxy and return it as soon as possible. All proxies, to be valid, must be deposited at the office of the Registrar and Transfer Agent of the Corporation, TSX Trust Company, Attention: Proxy Department P.O. Box 721, Agincourt, Ontario, M1S 0A1, by email to proxyvote@tmx.com or by facsimile to 416-595-9593 or to vote by Internet (you will need your control number) at least forty-eight (48) hours prior to the meeting or any adjournment thereof.

**MANAGEMENT INFORMATION CIRCULAR PREPARED FOR
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF JAEGER RESOURCES CORP.**



TO BE HELD WEDNESDAY JANUARY 13, 2025

Shareholders who do not hold their shares in their own name, as registered shareholders, should read "Advice to Beneficial Shareholders" within for an explanation of their rights.

PERSONS MAKING THE SOLICITATION

This Management Information Circular **containing information as at December 13, 2024 unless otherwise stated** is provided in connection with the solicitation by management of Jaeger Resources Corp. (the "Corporation") of proxies for the Annual, General Meeting of the Shareholders of the Corporation (the "Meeting") to be held at 400-837 West Hastings Street, Vancouver, BC V6C 3N6 at 10:00 am (**Pacific Time - PST**).

Management does not contemplate a solicitation of proxies otherwise than by mail. The costs of the proxy solicitation will be borne by the Corporation.

REVOCABILITY OF PROXY

A shareholder has the right to appoint a nominee (who need not be a shareholder) to represent him at the Meeting other than **Alson Niu and Jia Qian**, who are directors and officers of the Corporation (the "Management Designees") and are designated in the enclosed proxy form. **To appoint a proxy other than the Management Designees, insert the name of the proposed proxy holder in the blank space provided in the proxy, and delete there from the name of the Management Designees or complete another proper form of proxy.** Such shareholder should notify the nominee of his appointment, obtain his or her consent to act as proxy and should instruct him or her on how the shareholder's shares are to be voted. The nominee should bring personal identification with him to the Meeting. In any case, the form of proxy should be dated and executed by the shareholder or by his attorney. Where a proxy is signed on behalf of a shareholder by his proxy, the attorney must have written authorization to act and the written authorization must be attached to the proxy form.

A form of proxy will not be valid for the Meeting or any adjournment thereof unless it is completed and delivered to the Corporation, at least forty-eight (48) hours, excluding Saturdays and holidays, before the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion. The Chairman is under no obligation to accept or reject any particular late proxy.

In addition to revocation in any other manner permitted by law, a shareholder who has given a proxy may revoke it, any time before it is exercised, by instrument in writing executed by the shareholder or by his attorney authorized in writing and deposited either at the registered office of the Corporation at any time up to and including the last business day preceding the day of the Meeting, or any adjournment thereof, at which the proxy is to be used, or with the Chairman of such Meeting on the day of the Meeting or any adjournment thereof.

ADVICE TO BENEFICIAL SHAREHOLDERS

Shareholders who do not hold their shares in their own name (referred to herein as "Beneficial Shareholders") are advised that only proxies from registered shareholders (i.e. shareholders of record) can be recognized, and only registered shareholders may vote at the Meeting. Beneficial Shareholders who complete and return a proxy must indicate thereon the name of the person (usually a brokerage house) who holds their shares as a registered shareholder. Every attempt

will be made to pass such proxies along to the appropriate registered shareholder in order that the registered shareholder may vote in accordance with the wishes of the Beneficial Shareholder. The form of proxy supplied to Beneficial Shareholders is identical to that provided to registered shareholders. However, its purpose is limited to instructing the registered shareholder how to vote on behalf of the Beneficial Shareholder.

All references to shareholders in this Management Information Circular and the accompanying form of Proxy and Notice of Meeting are to shareholders of record (registered shareholders) unless specifically stated otherwise. Where documents are stated to be available for review or inspection, such items will be shown upon request to registered shareholders who produce proof of their identity.

PROXY INSTRUCTIONS

The person named in the enclosed form of proxy is a director and officer of the Corporation and has indicated his willingness to represent as proxy the shareholders who appoint him. Each shareholder may instruct his proxy how to vote his shares by completing the blanks on the proxy form.

Shares represented by properly executed proxy forms in favor of the person designated on the enclosed form will be voted or withheld from voting in accordance with the instructions made on the proxy forms. **In the absence of contrary instructions, such shares will be voted in favor of all matters identified in the Notice of Meeting.**

The enclosed form of proxy confers discretionary authority upon the persons named therein with respect to amendments and variations to matters identified in the Notice of Meeting and with respect to any other matters which may properly come before the Meeting. At the time of printing this Management Information Circular, the management of the Corporation knows of no such amendments, variations or other matters to come before the Meeting.

VOTING SECURITIES AND PRINCIPAL HOLDERS OF VOTING SECURITIES

The Corporation is authorized to issue an unlimited number of common shares ("Common Shares"). As at the effective date (the "Effective Date") of this Management Information Circular, being **December 13, 2024**, the Corporation has **109,782,974** Common shares issued and outstanding. There are no other shares outstanding, of any class. The Common shares are the only shares entitled to be voted at the Meeting, and holders of Common shares are entitled to one vote for each Common Share held.

The Corporation will prepare a list of shareholders of record at the close of business on **December 13, 2024** (the "Record Date"). A holder of Common shares of the Corporation named on that list will be entitled to vote the shares then registered in such holder's name, except to the extent that (a) the holder has transferred the ownership of any of his shares after the Record Date, and (b) the transferee of those shares produces properly endorsed share certificates, or otherwise establishes that he owns the shares, and demands not later than ten (10) days before the day of the Meeting that his name be included in the list of persons entitled to vote at the Meeting, in which case the transferee will be entitled to vote his shares at the Meeting.

To the knowledge of the directors and senior officers of the Corporation, only the following own, directly or indirectly, or exercise control or direction over, shares carrying more than 10% of the voting rights attached to all outstanding shares of the Corporation:

Name of Shareholder	Number of Shares	Percentage of Issued and Outstanding Shares
Estate of Robert Morrison	16,617,988	15.14%
Russel Renneberg	12,498,853	11.39%
Bruce William Downing	15,536,000	14.15%

PARTICULARS OF MATTERS TO BE ACTED UPON AT THE MEETING

I. Audited Financial Statements

The Board of Directors has approved the audited financial statements of the Corporation for the fiscal year ending November 30, 2023. The audited financial statements for the fiscal year ended November 30, 2023, will be tabled for presentation to the shareholders at the Meeting.

II. Election of Directors

Unless otherwise directed, it is the intention of the Management Designees to vote proxies in favor of the election to the Board of Directors of the four nominees hereinafter set forth to hold office until the next annual meeting:

Alson Niu
Don Bossert
Chris Thomas
Jia Qian

Information regarding the persons nominated for election as directors, including the number of voting securities of the Corporation each beneficially owns, directly or indirectly, or over which each exercises control or direction is set forth in the following table.

Name, Municipality of Residence and Position with Corporation	Principal Occupation for Previous Five Years	Year First Elected	Number of Common Shares beneficially owned or controlled as at the Effective Date	Number of Common Shares currently under option
Alson Niu (1) British Columbia CEO and Director	CEO of RT Minerals Corp.	2024	8,000,000	Nil
Don Bossert (2) CPA, CMA Edmonton, AB CFO and Director	President of Bossert Consulting Ltd. (a company providing management and accounting services). Controller of Armor Alloys Ltd.	2006	5,413,666	Nil
Chris Thomas (1) (2) British Columbia Director	CEO and Director of Jinhua Capital Corp. CEO and Director of P2 Earn Inc. Director of RT Minerals Corp.	2024	1,100,000	Nil
Jia Qian (1) (2) British Columbia Director	Director of Jinhua Capital Corp. Director of RT Minerals Corp	2024	Nil	Nil

- (1) Member of Audit Committee.
(2) Member of Disclosure Committee.

III. Appointment of Auditors

Unless otherwise instructed, the proxies given pursuant to this solicitation will be voted for the appointment of Saturna Group Chartered Accountants LLP, of Vancouver, British Columbia, as auditors of the Corporation to hold office until the close of the next annual meeting of the Corporation. It is proposed that the remuneration to be paid to the auditor of the Corporation be fixed by the Board of Directors.

Saturna Group Chartered Accountants LLP was first appointed auditors of the Corporation on September 9, 2011.

IV. Annual Approval of Stock Option Plan

The Corporation has established, subject to shareholder and TSX Venture Exchange (the “Exchange”) approval, the Stock Option Plan (the “Plan”) to be administered by the directors of the Corporation to attract and motivate the directors, officers, employees and consultants of the Corporation (collectively “Optionees”). Options granted will be granted in order to provide Optionees with a form of remuneration and an incentive to act in the best interest of the Corporation. If and when shareholder approval is obtained, the implementation of the Plan will be at the sole discretion of the directors of the Corporation.

Management of the Corporation considers it desirable and in the best interests of the Corporation to establish the Plan for the granting of future stock options to directors, officers, employees and other service providers.

The Plan

The following information is intended as a brief description of the Plan and is qualified in its entirety by the full text of the Plan which is available for review by any shareholder up until the day preceding the Meeting at the Corporation’s registered and records office and will be available for shareholders at the Meeting:

The Plan provides that stock options may be granted to directors, senior officers, employees, consultants or consultant companies of the Corporation or any of its affiliates.

The Plan provides for the issuance of stock options to acquire up to 10% of the Corporation’s issued and outstanding capital as at the date of grant (the “Plan Ceiling”), subject to standard anti-dilution adjustment. This is a “rolling” plan as the number of shares reserved for issuance pursuant to the grant of stock options will increase as the Corporation’s issued and outstanding share capital increases. All outstanding stock options granted prior to the implementation of the Plan will be included in the Plan, but at no time will more than 10% of the outstanding shares be subject to grant under the Plan. If a stock option expires or otherwise terminates for any reason without having been exercised in full, the number of common shares in respect of that expired or terminated stock option that has not been exercised shall again be available for the purpose of the Plan.

The Plan may be terminated by the Board at any time, but such termination will not alter the terms or conditions of any options granted prior to the date of such termination. Any stock option outstanding when the Plan is terminated will remain in effect until it is exercised, expires or voluntarily cancelled or otherwise terminated in accordance with the provisions of the Plan.

The Plan provides that other terms and conditions, including vesting schedules, may be attached to a particular stock option, such terms and conditions to be referred to in a schedule attached to the particular option agreement.

The Plan provides that it is solely within the discretion of the Board to determine who should receive stock options and in what amounts. The Board may issue a majority of the options to insiders of the Corporation. However, in no case will the issuance of common shares upon the exercise of stock options granted under the Plan result in:

- (a) the number of options granted in a 12 month period to any one consultant exceeding 2% of the issued shares of the Corporation (calculated at the time of grant);
- (b) the aggregate number of options granted in a 12 month period to any one individual exceeding 5% of the outstanding shares of the Corporation (calculated at the time of grant);
- (c) the number of options granted in a 12 month period to employees or consultants undertaking investor relations activities exceeding in the aggregate 2% of the issued shares of the Corporation (calculated at the time of grant);
- (d) the aggregate number of common shares reserved for issuance to any one individual upon the exercise of options granted under the Plan or any previously established and outstanding stock option plans or grants, exceeding 5% of the issued shares of the Corporation (calculated at the time of the grant) in any 12 month period.

Options granted under the Plan will be for a term not to exceed five years from the date of their grant. In the case of an employee or consultant, the option will terminate at the close of business on the date which is the earlier of (a) 30 calendar days after which the optionee ceases to be an employee or consultant engaged in Investor Relations Activities, or (b) such date as the board may determine at the time of grant. In the case of a director, officer, employee or consultant the option will terminate at the close of business on the date which is the earlier of (a) 90 calendar days after which the optionee ceases to be a director, officer, employee or consultant, or (b) such date as the board may determine at the time of grant. In the event

of the death of an optionee, the stock option will expire at the close of business on the date which is the earlier of one year from the date of death or (b) such date as the board may determine at the time of grant.

The price at which an optionee may purchase a common share upon the exercise of a stock option will be as set out in the option agreement issued in respect of such option and in any event will not be less than the discounted market price of the Corporation's common shares as of the date of the grant of the stock option. Currently under the policies of the Exchange, the definition of the "discounted market price" of the Corporation's shares is the closing trading price on the day before the granting of the stock option less a maximum discount of 25% for a closing price per share of \$0.50 or less, 20% for a closing price of \$0.51 to \$2.00, and 15% above \$2.00.

A stock option will be non-assignable except that it will be exercisable by the personal representative of the optionee in the event of the optionee's death or incapacity.

Shareholder Approval

The Plan is a "rolling" stock option plan as described in Exchange Policy 4.4. Under Exchange Policy 4.4, the Corporation is required to obtain the approval of its shareholders to any stock option plan that is a "rolling" plan yearly at the Corporation's Annual Meeting. Accordingly, shareholders will be asked to approve the following resolution:

"It is resolved that:

1. *the Corporation's Stock Option Plan (the "Plan") as set forth in the Information Circular dated December 13, 2024, be and it is hereby adopted and approved including reserving for issuance under the Plan at any time of a maximum of 10% of the issued and outstanding shares of the Corporation;*
2. *the Corporation be authorized to grant stock options pursuant and subject to the terms and conditions of the Plan;*
3. *the outstanding stock options which have been granted prior to the implementation of the Plan shall, for the purpose of calculating the number of stock options that may be granted under the Plan, be treated as options granted under the Plan; and*
4. *the directors and officers of the Corporation be authorized and directed to perform all such acts and deeds and things and execute, under seal of the Corporation or otherwise, all such documents, agreements and other writings as may be required to give effect to the true intent of this resolution."*

OTHER BUSINESS

While there is no other business other than that mentioned in the Notice of Meeting to be presented for action by the shareholders at the Meeting, it is intended that the proxies hereby solicited will be exercised upon any other matters and proposals that may properly come before the Meeting or any adjournment or adjournments thereof, in accordance with the discretion of the persons authorized to act there under.

STATEMENT OF EXECUTIVE COMPENSATION

For the purposes of this information circular:

"**CEO**" means each individual who acted as chief executive officer of the Corporation or acted in a similar capacity for any part of the most recently completed financial year;

"**CFO**" means each individual who acted as chief financial officer of the Corporation or acted in a similar capacity for any part of the most recently completed financial year; and

"**Named Executive Officer**" or "**NEO**" means (a) a CEO; (b) a CFO; or (c) the Corporation's most highly compensated executive officers or the most highly compensated individuals acting in a similar capacity, other than the CEO and CFO, at the end of the most recently completed financial year and whose total compensation was, individually, more than \$150,000 as determined in accordance with subsection 1.3(5) of Form 51-102F6V *Statement of Executive Compensation – Venture Issuers*, for that financial year and (d) each individual who would be a NEO under paragraph (c) but for the fact that the individual was neither an executive officer of the Corporation, nor acting in a similar capacity at the end of the most recently

completed financial year.

During the financial year ended November 30, 2023, the Corporation had two Named Executive Officers, namely Alson Niu, Chief Executive Officer and Don Bossert, Chief Financial Officer.

Oversight and Description of Director and NEO Compensation

The Corporation provides a combination of management, consulting fees, director fees and stock options.

The Corporation does not have a Compensation Committee. When determining compensation policies and individual compensation levels for the Corporation's executive officers, the board of directors ("Board") takes into consideration a variety of factors including the overall financial and operating performance of the Corporation, and the Board's overall assessment of:

- (a) each executive's officer's individual performance and contribution towards meeting corporate objectives;
- (b) each executive officer's level of responsibility;
- (c) each executive officer's length of service; and
- (d) industry comparables.

Management and Consulting Fees

Management and consulting fee levels reflect the fixed component of pay that compensates executives for fulfilling their roles and responsibilities and assists in the attraction and retention of highly qualified executives. Management and consulting fees are reviewed periodically to ensure they reflect each respective executive's performance and experience in fulfilling his or her role and to ensure executive retention. Currently management and consulting fees are set at below industry standards to make more capital available for development of the Corporation's business. Compensation is made up with the provision of stock options. Management and consulting fees will be reviewed and revised as the Corporation grows.

Stock Options

Performance-based incentives are granted by way of stock options. The awards are intended to align executive interests with those of shareholders by tying compensation to share performance.

In determining the number of stock options to be granted to the executive officers and directors, the Board takes into account the number of stock options, if any, previously granted to each executive officer and director and the exercise price of any outstanding options to ensure that such grants are in accordance with the policies of the Exchange.

The number of stock options granted to officers and directors is also dependent on each officer's and director's level of responsibility, authority and importance to the Corporation and to the degree to which such officer's or director's long term contribution will be key to its long term success.

In Monitoring or adjusting the option allotments, the Board takes into account its own observations on individual performance, its assessment of individual contribution to shareholder value and previous option grants. The scale of options is generally commensurate to the appropriate level of base compensation for each level of responsibility. The Board will make these determinations subject to and in accordance with the provisions of the Stock Option Plan.

Director and NEO Compensation

The following table (presented in accordance with National Instrument Form 51-102F6V –*Statement of Executive Compensation – Venture Issuers*) sets forth all annual and long term compensation for services paid to or earned by each NEO and director for the two most recently completed financial years ended November 30, 2023 and November 30, 2022, excluding compensation securities.

Table of compensation excluding compensation securities							
Name and position	Year	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee or meeting fees (\$)	Value of perquisites (\$)	Value of all other compensation (\$)	Total compensation (\$)
Bruce Downing, Former CEO and Former Director	2023	\$30,000	Nil	Nil	Nil	Nil	\$30,000
	2022	\$28,000	Nil	Nil	Nil	Nil	\$24,000
Don Bossert, CFO and Director	2023	\$4,000	Nil	Nil	Nil	Nil	\$4,000
	2022	\$4,000	Nil	Nil	Nil	Nil	\$4,000
Russel Renneberg, Former Director	2023	\$4,000	Nil	Nil	Nil	Nil	\$4,000
	2022	\$4,000	Nil	Nil	Nil	Nil	\$4,000
Mike Robb, Former Director	2023	\$4,000	Nil	Nil	Nil	Nil	\$4,000
	2022	\$4,000	Nil	Nil	Nil	Nil	\$4,000
Alson Niu, CEO and Director	2023	N/A	N/A	N/A	N/A	N/A	N/A
	2022	N/A	N/A	N/A	N/A	N/A	N/A
Chris Thomas, Director	2023	N/A	N/A	N/A	N/A	N/A	N/A
	2022	N/A	N/A	N/A	N/A	N/A	N/A
Jia Qian, Director	2023	N/A	N/A	N/A	N/A	N/A	N/A
	2022	N/A	N/A	N/A	N/A	N/A	N/A

Stock Options and Other Compensation Securities

During the financial year ended November 30, 2023, there were no stock options granted by the Corporation to its directors and NEO's.

Exercise of Compensation Securities by Directors and NEO's

During the financial year ended November 30, 2023, there were no stock options exercised by any director or NEO of the Corporation.

Stock Option Plans and Other Incentive Plans

The Corporation has in place a 10% "rolling" Stock Option Plan which authorizes the Board to grant options to directors, officers, employees and consultants to acquire up to 10% of the issued and outstanding common shares of the Corporation from time to time. The underlying purpose of the Stock Option Plan is to attract and motivate the directors, officers, employees and consultants of the Corporation and to advance the interests of the Corporation by affording such persons with the opportunity to acquire an equity interest in the Corporation through options granted under the Stock Option Plan.

The Stock Option Plan was accepted for filing by the Exchange subsequent to its initial adoption and has been subsequently accepted following each yearly re-approval by the shareholders, as required under the policies of the Exchange. For details of the Stock Option Plan, see "Particulars of Matters to be Acted Upon – Annual Approval of Stock Option Plan" above.

The Corporation has no other form of compensation plan under which equity securities of the Corporation are authorized for issuance to employees or non-employees in exchange for consideration in the form of goods and services.

Employment, Consulting and Management Agreements

The Corporation does not currently have any employment, consulting or management agreements.

Pension Disclosure

The Corporation does not provide any form of pension to any of its directors and NEO's.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

Equity Compensation Plan Information as of November 30, 2023

Per Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by securityholders	Nil	Nil	10,978,297
Equity compensation plans not approved by securityholders	Nil	Nil	Nil
TOTAL	Nil	Nil	10,978,297

AUDIT COMMITTEE

The Corporation is a “venture issuer” as defined in National Instrument 52-110 and is relying on the exemption contained in Section 6.1 of National Instrument 52-110, which exempts the Corporation from the requirements of Part 3 (Composition of the Audit Committee) and Part 5 (Reporting Obligations) of National Instrument 52-110.

The Audit Committee’s Charter

Mandate

The primary function of the audit committee (the "Committee") is to assist the Board of Directors in fulfilling its financial oversight responsibilities by reviewing the financial reports and other financial information provided by the Corporation to regulatory authorities and shareholders, the Corporation’s systems of internal controls regarding finance and accounting and the Corporation’s auditing, accounting and financial reporting processes. Consistent with this function, the Committee will encourage continuous improvement of, and should foster adherence to, the Corporation’s policies, procedures and practices at all levels. The Committee’s primary duties and responsibilities are to:

- Serve as an independent and objective party to monitor the Corporation’s financial reporting and internal control system and review the Corporation’s financial statements.
- Review and appraise the performance of the Corporation’s external auditors.
- Provide an open avenue of communication among the Corporation’s auditors, financial and senior management and the Board of Directors.

Composition

The Committee shall be comprised of three directors as determined by the Board of Directors, whom shall be free from any relationship that, in the opinion of the Board of Directors, would interfere with the exercise of his or her independent judgment as a member of the Committee.

The members of the Committee shall be elected by the Board of Directors at its first meeting following the annual shareholders’ meeting. Unless a Chair is elected by the full Board of Directors, the members of the Committee may designate a Chair by a majority vote of the full Committee membership.

Meetings

The Committee shall meet annually, or more frequently as circumstances dictate. As part of its job to foster open communication, the Committee will meet at least annually with the Chief Financial Officer and the external auditors.

Responsibilities and Duties

To fulfill its responsibilities and duties, the Committee shall: Documents/Reports

Review

- (a) Review and update this Charter annually.
- (b) Review the Corporation's financial statements, MD & A and any reports or other financial information (including quarterly financial statements), which are submitted to any governmental body, or to the public, including any certification, report, opinion, or review rendered by the external auditors.

External Auditors

- (a) Review annually the performance of the external auditors who shall be ultimately accountable to the Board of Directors and the Committee as representatives of the shareholders of the Corporation.
- (b) Obtain annually a formal written statement of the external auditors setting forth all relationships between the external auditors and the Corporation, consistent with Independence Standards Board Standard 1.
- (c) Review and discuss with the external auditors any disclosed relationships or services that may impact the objectivity and independence of the external auditors.
- (d) Take, or recommend that the full Board of Directors take, appropriate action to oversee the independence of the external auditors.
- (e) Recommend to the Board of Directors the selection and, where applicable, the replacement of the external auditors nominated annually for shareholder approval.
- (f) At each meeting, consult with the external auditors, without the presence of management, about the quality of the Corporation's accounting principles, internal controls and the completeness and accuracy of the Corporation's financial statements.
- (g) Review with management and the external auditors the audit plan for the year-end financial statements and intended template for such statements.
- (h) Review and pre-approve all audit and audit related services and the fees and other compensation related thereto, and any non-audit services, provided by the Corporation's external auditors. The pre-approval requirement is waived with respect to the provision of non-audit services if:
 - (i) the aggregate amount of all such non-audit services provided to the Corporation constitutes not more than five percent of the total amount of revenues paid by the Corporation to its external auditors during the fiscal year in which the non-audit services are provided;
 - (ii) such services were not recognized by the Corporation at the time of the engagement to be non-audit services; and
 - (iii) such services are promptly brought to the attention of the Committee by the Corporation and approved prior to the completion of the audit by the Committee or by one or more members of the Committee who are members of the Board of Directors to whom authority to grant such approvals have been delegated by the Committee.Provided the pre-approval of the non-audit services is presented to the Committee's first scheduled meeting following such approval such authority may be delegated by the Committee to one or more independent members of the Committee.

Financial Reporting Processes

- (a) In consultation with the external auditors, review with management the integrity of the Corporation's financial reporting process, both internal and external.
- (b) Consider the external auditors' judgments about the quality and appropriateness of the Corporation's accounting principles as

applied in its financial reporting.

- (c) Consider and approve, if appropriate, changes to the Corporation's auditing and accounting principles and practices as suggested by the external auditors and management.
- (d) Review significant judgments made by management in the preparation of financial statements and the view of the external auditors as to the appropriateness of such judgments.
- (e) Following completion of the annual audit, review separately with management and the external auditors any significant difficulties encountered during the course of the audit, including any restrictions on the scope of work or access to required information.
- (f) Review any significant disagreement among management and the external auditors in connection with the preparation of the financial statements.
- (g) Review with the external auditors and management the extent to which changes and improvements in financial or accounting practices have been implemented.
- (h) Review any complaints or concerns about questionable accounting, internal accounting controls or auditing matters.
- (i) Review certification process.

Other

Review any related-party transactions.

Members of the Audit Committee

Member	Independence	Financially Literate
Alson Niu	Not Independent	Financially literate
Chris Thomas	Independent	Financially literate
Jia Qian	Independent	Financially literate

Relevant Education and Experience

In addition to each member's general business experience, the education and experience of each Audit Committee member that is relevant to the performance of his responsibilities as an Audit Committee member is as follows:

Mr. Niu is a multidisciplinary business professional with four years of experience acting as a director of multiple publicly traded companies, with one focused primarily in the mining sector. Specializing in private equity and capital markets, Mr. Niu is a managing partner at Conquest Capital, a venture firm invested in many industries such as agriculture, technology and gaming. He also serves as a partner for Evolve Branding, a premium marketing consulting company specializing in branding and on-line marketing.

Mr. Thomas is a seasoned entrepreneur with nearly a decade of various business endeavours. He has successfully navigated transactions exceeding nine figures in value, garnering numerous sales accolades and establishing lasting partnerships. His financial expertise in securing debt financing for businesses remains a key asset while his ability to leverage his influential network adds a distinct advantage to the company. Additionally, he currently serves as chief executive officer and director of another publicly traded company in the mining sector. With his extensive experience in sales, real estate acquisitions and expertise in raising capital, his multifaceted background brings valuable insights to both the mining company he directs and the board he sits on. Mr. Thomas's ability to leverage his diverse skill set and strategic vision has consistently delivered outstanding results and forged enduring partnerships throughout his career.

Mr. Qian is an entrepreneur renowned for his dedication to social impact and positive change. As the founder of StrayFaces, Mr. Qian has demonstrated a robust commitment to both social welfare and community involvement. StrayFaces, since its launch in 2019, has marked numerous milestones, notably surpassing seven figures in revenue, as a result of Mr. Qian's visionary leadership. The company has stayed true to its mission, benefiting countless individuals and stray animals, showcasing a genuine

passion for effecting tangible, meaningful change in society.

External Audit Service Fees (By Category)

Financial Year	Audit Fees	Audit Related Fees	Tax Fees	All Other Fees
2023	\$10,600	Nil	Nil	Nil
2022	\$9,000	Nil	\$1,000	Nil

CORPORATE GOVERNANCE

Corporate Governance relates to the activities of the Board of Directors. National Policy 58-201 establishes corporate governance guidelines which apply to all public companies. The Corporation has reviewed its own corporate governance practices in light of these guidelines. In certain cases, the Corporation's practices comply with the guidelines, however, the Board considers that some of the guidelines are not suitable for the Corporation at its current stage of development and therefore these guidelines have not been adopted. National Policy 58-201 mandates disclosure of corporate governance practices which disclosure is set out below. The Board is committed to sound corporate governance practices in the interest of its shareholders and contribute to effective and efficient decision making. The Corporation will continue to review and implement corporate governance guidelines as the business of the Corporation progresses.

Board of Directors

The Corporation's Board consists of four directors of whom Chris Thomas and Jia Qian are independent. Alson Niu is not independent as he is the Chief Executive Officer of the Corporation and Don Bossert is not independent as he is the Chief Financial Officer of the Corporation.

The size of the Corporation is such that all of the Corporation's operations are conducted by a small management team which is also represented on the Board. Any director may submit items for inclusion in the agenda of matters to be discussed at meetings of the Board. The Board considers that management is effectively supervised by the independent directors on an informal basis as the independent directors are actively and regularly involved in reviewing the operations of the Corporation and have regular and full access to management. The independent directors are able to meet at any time without any members of management being present. Further supervision is performed through the audit committee which is composed of a majority of independent directors. The independent directors exercise their responsibilities for independent oversight of management through their majority control of the Board.

Directorships

Alson Niu is a director of RT Minerals Corp. Chris Thomas is a director of Jinhua Capital Corp and P2 Earn Inc. Jia Qian is a director of Jinhua Capital Corp. and RT Minerals Corp.

Orientation and Continuing Education

The Board does not have a formal orientation or education program for its members. New Board members are provided with information respecting the functioning of the Board of Directors, audit committee, access to all of the publicly filed documents of the Corporation and complete access to management and the Corporation's professional advisors.

Board members are encouraged to communicate with management and the auditors, to keep themselves current with industry trends and developments and changes in legislation with the Corporation's assistance, to attend industry seminars and to visit the Corporation's operations. Board members have full access to the Corporation's records and legal counsel.

Ethical Business Conduct

The Board believes good corporate governance is an integral component to the success of the Corporation and to meet responsibilities to shareholders.

At present the Board has not adopted guidelines or stipulations or a code to encourage and promote a culture of ethical business conduct due to the size of its Board and its limited activities. The Corporation does promote ethical business conduct through the nomination of Board members it considers ethical.

Nomination of Directors

The Board has responsibility for identifying and assessing potential Board candidates. Recruitment of new directors has generally resulted from recommendations made by directors, management and shareholders. The Board assesses potential Board candidates to fill perceived needs on the Board for required skills, expertise, independence and other factors.

Compensation

The independent directors are Chris Thomas and Tony Qian. The directors decide as a Board the compensation for the Corporation's directors and officers. Compensation payable is determined by considering compensation paid for director's and CEO's of companies of similar size and stage of development in the mineral exploration industry and determining appropriate compensation reflecting the need to provide incentive and compensation for the time and effort expended by the directors and senior management while taking into account the financial and other resources of the Corporation. In setting the compensation, the performance of the CEO is reviewed in light of the Corporation's objectives and other factors that may have impacted the success of the Corporation.

Other Board Committees

The Corporation has an Audit Committee (see section entitled "Audit Committee") and a Disclosure Committee. The Disclosure Committee is comprised of Jia Qian, Don Bossert and Chris Thomas.

The Disclosure Committee is responsible for (i) determining whether information is Material Information, (ii) determining whether there is satisfactory evidence to support disclosure of the information, (iii) determining applicable cautionary language or disclaimers to be inserted in conjunction with the information, and (iv) the timely disclosure of Material Information in accordance with securities laws. The Disclosure Committee is also responsible for monitoring compliance with the Policy and overseeing the disclosure controls, procedures and practices of the Corporation.

The Board is of the view that the size of the Corporation's operations does not warrant additional committees at this stage of the Corporation's development.

Assessments

The Board does not consider that formal assessments would be useful at this stage of the Corporation's development.

ADDITIONAL INFORMATION

Additional Information relating to the Corporation is on SEDAR at www.sedar.com.

Shareholders can request copies of the financial statements and MD&A by completing a Request for Financial Statement Form and returning it to the Corporation. The Request for Financial Statements Form required under NI 51-102 was included with proxy materials for this Meeting and is also available on SEDAR at www.sedar.com.

The financial information is provided in the Corporation's comparative financial statements and MD&A for its most recently completed financial year.

CERTIFICATE OF THE CORPORATION

The foregoing contains no untrue statements of a material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made.

DATED THIS 13th DAY OF DECEMBER 2024 ON BEHALF OF THE MANAGEMENT OF JAEGER RESOURCES CORP.

/s/ Alson Niu
CEO

/s/ Don Bossert
CFO

