



BANDERA GOLD LTD.

BANDERA EXTENDS CLOSING OF SECOND TRANCHE OF PRIVATE PLACEMENT

Edmonton, AB-October 13, 2017-Bandera Gold Ltd. ("Bandera")(TSXV:BGL) announced today that it has extended the closing date of the second tranche of its non-brokered private placement for 30 days to November 13, 2017.

On Behalf of the Board

Peter Gommerud
CEO

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Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements," Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding Bandera's private placement.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.