



JAEGER TO SETTLE OUTSTANDING INDEBTEDNESS

Edmonton, AB-November 21, 2018-Jaeger Resources Corp. (TSXV:JAE) announced today that it has entered into debt settlement agreement with several creditors and directors to settle outstanding indebtedness of \$1,539,064.52. Under the terms of the debt settlement agreements 30,781,289 common shares will be issued at a deemed value of \$0.05 per share.

As part of the debt settlement the creditors and directors have agreed to write off \$1,539,064.53 in additional outstanding indebtedness.

The issuance of shares for debt is subject to the approval of the TSXV Venture Exchange. The issuance of shares for debt was approved at the Annual and Special Meeting of Shareholders held June 27, 2018.

On Behalf of the Board

Don Bossert
CFO

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.