



JAEGER RESOURCES CORP. ANNOUNCES COMPLETION OF ITS GEOPHYSICAL SURVEYS AT ITS TAYLOR BROOK ZINC – LEAD – SILVER – COPPER PROPERTY IN NEW BRUNSWICK

Edmonton, Alberta, – December 15, 2021 - Jaeger Resources Corp. (TSXV: JAEG) (“**Jaeger**” or the “**Company**”) is pleased to announce the completion of its Very Low Frequency (VLF), and magnetometer geophysical surveys on its Taylor Brook Property in New Brunswick. Approximately 30 km of new grid was completed and surveyed. This recently surveyed area has not been explored since 1996-7 and was a follow up of the exploration work conducted in 2020 (see press release dated August 4, 2021).

Due to the late completion of the survey, the anomalous areas were not field-prospected and mapped in detail because of snow cover. Areas warrant further work by way of a Horizontal Loop Electromagnetic (HLEM) survey to map the geophysical conductors in detail.

The updated VLF and magnetometer maps together with the grid-claims map are posted on the Company website.

Several moderate to strong VLF conductors have been identified as high priority targets within the property boundary and the majority of these conductors have not been drill-tested.

This work together with the lithogeochemical surveys indicate numerous geological indicators with the potential for further discoveries.

The Taylor Brook area is not so much a single zinc-lead-silver-copper deposit but a property with multiple potential deposits.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. (see press release of February 22, 2017) to explore and develop the Taylor Brook zinc – lead – silver – copper property in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

Bruce W. Downing, M.Sc., P.Geo, FGC, FEC(hon)
CEO
Email: info@jaegerresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.