



JAEGER RESOURCES CORP. ANNOUNCES CORPORATE UPDATE

Edmonton, AB – May 17, 2024 - Jaeger Resources Corp. (the “**Company**”) (TSXV:JAEG.H) is pleased to announce that it has appointed Jia Qian to the board of directors and as a member of the Disclosure Committee and Alson Niu as Chief Executive Officer of the Company. Mr. Qian and Mr. Niu will be replacing Bruce W. Downing, who has resigned from his role as director, CEO, and a member of the Disclosure Committee.

Mr. Qian is an entrepreneur renowned for his dedication to social impact and positive change. As the founder of StrayFaces, Mr. Qian has demonstrated a robust commitment to both social welfare and community involvement. StrayFaces, since its launch in 2019, has marked numerous milestones, notably surpassing seven figures in revenue, as a result of Mr. Qian's visionary leadership. The company has stayed true to its mission, benefiting countless individuals and stray animals, showcasing a genuine passion for effecting tangible, meaningful change in society.

The company would like to thank Mr. Downing for his time on the board of directors and wish him well in his future endeavours.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company information, please visit the Company's website at www.jaegerresources.com or contact the Company at : (403) 465-4129.

On Behalf of the Board,

“*Alson Niu*”
Alson Niu, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains “forward-looking statements”. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the appointment of the incoming directors and receipt of all necessary regulatory approvals in connection therewith.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.